



**MAWSON
WEST LTD**

**CORPORATE
DETAILS**

ASX Code: MWE



**CONTACT
DETAILS**

Info@mawsonwest.com.au
www.mawsonwest.com.au

**ASX
RELEASE**

19 May 2008

SHAREHOLDER UPDATE

The Board of Mawson West is pleased to announce that The Company has divested its Norseman project to Norseman Gold plc (AIM: NGL) via the sale of Pangolin Resources Pty Ltd, a wholly owned subsidiary. NGL operates the Norseman Gold Project which it acquired from Croesus Mining in May 2007.

The consideration paid for the acquisition of Pangolin was, cash of AUD\$288,400, and 800,000 shares in Norseman Gold plc.

The divestment of the Norseman project is part of the longer term strategy of The Company to joint venture, or divest, all non-core assets in order to better focus resources on The Company's Kapulo project in Central Africa.

Yours sincerely,

**David J. Frances
Managing Director - CEO**

For further information please contact:

David Frances - Managing Director - CEO
Mawson West
Ph: +61 8 9321 9669

David Tasker
Professional Public Relations
Ph: +61 8 9388 0944 / 0433 112 936

About Mawson West

Mawson West Ltd is a junior Western Australian based copper and gold explorer, focused on two multi-million ounce gold provinces, and the advanced Kapulo high-grade copper project in DRC/Zambia:

Kapulo:

Mawson West is in a joint venture with Anvil Mining on the 5,500km² Kapulo project which straddles the border between Zambia and the DRC in Central Africa. The high-grade Kapulo copper deposits are located 130km NE of Anvil Mining's operating high-grade copper/silver Dikulushi mine. Mawson West can earn 65% by spending US\$4M over 4 years.

Kalgoorlie: Golden Mile South project (GMS):

Mawson West is in joint venture with ASX-listed St Barbara Limited (SBM) who are farming into Mawson's Golden Mile South Project, located 4km southeast of the 74Moz Kalgoorlie Super Pit in Western Australia.

The deal enables St Barbara to earn 51% for expending \$3M over three years, at which time MWE can elect to contribute and retain its remaining equity, or if not, then SBM can elect to spend a further \$2M over two years to earn a total of 70%.

Newmont Australia Investment Limited will provide any technical data it has on the Lakewood area - and is entitled to a royalty and has the right to buy a 40% interest in the joint venture in respect of that area by paying two times the total exploration expenditure.

Midwest Iron Ore Projects

Mawson West is actively involved in the Midwest iron ore region with substantial land holdings, all joint ventured out:

Paynes Find JV- Mawson 25% diluting

Recent drilling indicate widths of magnetite mineralisation up to 100m thick, and assays up to 46.7% Fe. Work is continuing on this project.

Mt Gibson South JV Mawson West 20% Accent Resources (ASX: ACS) 80%

This project lies adjacent to and along strike to the North of Mt Gibson and Iron Ore Holdings Extension Hill deposit. Recent drilling intercepted up to 70m true width magnetite mineralization at 35% Fe+ grades over 2km strike.

Kiaby Well JV-Mawson 100% diluting to 40%

Silver Swan (ASX: SWN) sole funding to earn 60%

This tenement was recently granted, and covers prospective nickel, gold and iron ore prospects. Work is in progress.

With close proximity to Gindalbie Metals Ltd's Karara Iron Ore deposits, Mt Gibson Iron's Extension Hill deposits and the existing road infrastructure, and future planned infrastructure, the prospectivity for Mawson West's interests in this area is significant.