



MAWSON WEST LTD

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CORPORATE DETAILS

ASX Code: MWE



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ASX
RELEASE

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The Company Announcements Office
Australian Stock Exchange Ltd

\$2.0 million Share Placement at 16 cents per share

The directors of Mawson West Ltd (**ASX: MWE**) are pleased to announce a placement of 12,500,000 shares at 16 cents per share, to raise \$2,000,000, to RMB Resources Limited as trustee for the Telluride Investment Trust and clients of Tricom Equities Limited.

The placement, under ASX Listing Rule 7.1 and Corporations Law s708A(6), was oversubscribed.

MWE has experienced strong investor interest after the recent announcements of high grade drilling results from the Kapulo copper project in the Democratic Republic of Congo (DRC). The Kapulo project is a Joint Venture between MWE and Anvil Mining Limited (MWE earning 65%) and covers 5,500 square kms of tenements in the DRC and Zambia.

The monies raised will be applied to fund further drilling during the year. MWE is working to define a JORC compliant copper resource in the second half of the year at the Kapulo copper project.

The company welcomes RMB Resources Limited and the clients of Tricom Equities Limited to its share register.

Yours faithfully

Mark Stowell
Chairman