



CORPORATE DETAILS

ASX Code: MWE



CONTACT DETAILS

Info@mawsonwest.com.au
www.mawsonwest.com.au

ASX
RELEASE

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UPDATE – KAPULO PROJECT

Highlights:

- **Safari North intercepts – 16m @ 2.9% Copper**
- **Mineralisation remains open along strike and at depth at Katanga and Safari N**
- **The Company’s exploration program remains on track with two rigs on site and continuing to drill through the wet season**
- **Several high-order geochemical anomalies along Kapulo fault**

Australian diversified minerals exploration company Mawson West (**ASX: MWE**) (“Mawson West” or “the company”) is currently drilling at the Katanga and Safari North copper prospects within the Kapulo Joint venture area with Anvil Mining.

The high-grade Kapulo copper deposits are located 130km north-east of Anvil Mining’s operating high-grade copper/silver Dikulushi mine. Mawson West is earning 65% by spending US\$4M over four years.

Drilling Update – Kapulo Project

Katanga

Drilling has continued at this prospect with 21 holes completed to date. Definition drilling of the mineralisation is ongoing with several visually well mineralised holes recently completed – results expected in the coming month. Mineralisation remains open along strike and at depth.

Safari North

Nine holes have been completed to date; results recently received include holes 07SNDH003 and 008. As with Katanga, the orebody appears to have a southward plunge component which will be evaluated with the current drilling programme. The extent of mineralisation has not yet been determined by drilling and the orebody remains open at depth and along strike.

Diamond Drill Hole Intercepts – Safari North Mineralised intervals

HOLE ID	COORD*	DIP/AZIM	INTERVAL (m)	WIDTH (m)	GRADE (%Cu)	Infill/ Exten
07SNDH003	746418E/9079100N	-90°/-	82-99	17	1.49	E
			Incl. 86-92	6	3.80	E
07SNDH008	746435E/9079050N	-75°/090°	33-49	16	2.93	E

*WGS84 Zone 35S

Regional Geochemistry

Results from the geochemical programme covering the Kapulo fault system, which hosts the Kapulo copper deposits, have returned several high-order anomalies. Further infill sampling is underway to aid drill targeting.

The information in this report that relates to Exploration Results, Minerals Resources or Ore Reserves is based on information compiled or reviewed by Mr David Frances, who is a Member of The Australian Institute of Geoscientists and is a full-time employee of the company. Mr David Frances has sufficient experience in the type of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the December 2004 Edition of the Australasian Code for reporting of Exploration Results, Minerals Resources and Ore Reserves and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further information please contact:

David Frances - Managing Director
Mawson West
Ph: +61 8 9321 9669

John Williams
Professional Public Relations
Ph: +618 9388 0944 / 0412 422 636

About Mawson West

Mawson West Ltd is a junior Western Australian based copper and gold explorer, focused on two multi-million ounce gold provinces, and the advanced Kapulo high-grade copper project in DRC/Zambia:

Kapulo:

Mawson West is in a joint venture with Anvil Mining on the 5,500km² Kapulo project which straddles the border between Zambia and the DRC in Central Africa. The high-grade Kapulo copper deposits are located 130km NE of



MAWSON WEST LTD

Anvil Mining's operating high-grade copper/silver Dikulushi mine. Mawson West can earn 65% by spending US\$4M over 4 years.

Kalgoorlie: Golden Mile South project (GMS):

Mawson West is in joint venture with ASX-listed St Barbara Limited (SBM) who are farming into Mawson's Golden Mile South Project, located 4km southeast of the 74Moz Kalgoorlie Super Pit in Western Australia.

The deal enables St Barbara to earn 51% for expending \$3M over three years, at which time MWE can elect to contribute and retain its remaining equity, or if not, then SBM can elect to spend a further \$2M over two years to earn a total of 70%.

Newmont Australia Investment Limited will provide any technical data it has on the Lakewood area - and is entitled to a royalty and has the right to buy a 40% interest in the joint venture in respect of that area by paying two times the total exploration expenditure.

Midwest Iron Ore Projects

Mawson West is actively involved in the Midwest iron ore region with substantial land holdings, all joint ventured out:

Woolshed JV- Mawson 40% diluting

Prosperity Resources (ASX: PSP) Sampling results to 59.9% iron. PSP report that present indications show a potential exploration target size of approximately 50-60MT of prospective Direct Ship Ore. Recent detailed mapping programme, which is tested an area with a strike length of 4 kilometres, drilling completed, results awaited.

Magnetite Range JV Mawson West 20% Accent Resources (ASX: ACS) 80%

This project lies adjacent to and along strike to the North of Mt Gibson and Iron Ore Holdings Extension Hill deposit. Recent drilling intercepted up to 70m true width magnetite mineralization at 35% Fe+ grades over 2km strike.

Kiaby Well JV-Mawson 100% diluting to 40%

Silver Swan (ASX: SWN) sole funding to earn 60%

This tenement was recently granted, and covers prospective nickel, gold and iron ore prospects. Work is in progress.

With close proximity to Gindalbie Metals Ltd's Karara Iron Ore deposits, Mt Gibson Iron's Extension Hill deposits and the existing road infrastructure, and future planned infrastructure, the prospectivity for Mawson West's interests in this area is significant.

Norseman:

Norseman is an exciting gold province 180 km south of Kalgoorlie WA, having produced over 6 million oz gold at an average grade of over 10g/t gold, and still producing. Mawson West holds a large tenement position of tenements, mostly 100%, anchored by the expanding Maybell and Lord Percy gold deposits 22km south of Norseman. The Maybell and Lord Percy gold project indicates 79,000 oz gold, and expanding, and feasibility work continues towards mining.