

MAWSON WEST LTD

20 HOWARD STREET PERTH WESTERN AUSTRALIA 6000 - PO BOX Z5490 PERTH WESTERN AUSTRALIA 6831



CORPORATE DETAILS

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**ASX
RELEASE**



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DRILLING CONFIRMS KAPULO COPPER MINERALISATION

Mawson West/Anvil Mining JV

- Results from the first two completed diamond drill holes in the Kapulo Copper Project have confirmed the copper mineralisation identified by previous explorers including Falconbridge in the 1950's and 1970's.
- Widths and grades are consistent with the previous results from the Northern extremities of the orebody, with a peak result of 4.5 % Cu.
- 7 Diamond holes have now been completed, including into the higher grade main zone of Kapulo. Samples are in transit to the laboratories and results will be reported when received and analysed.

Yours sincerely,

Mark Stowell
Chairman

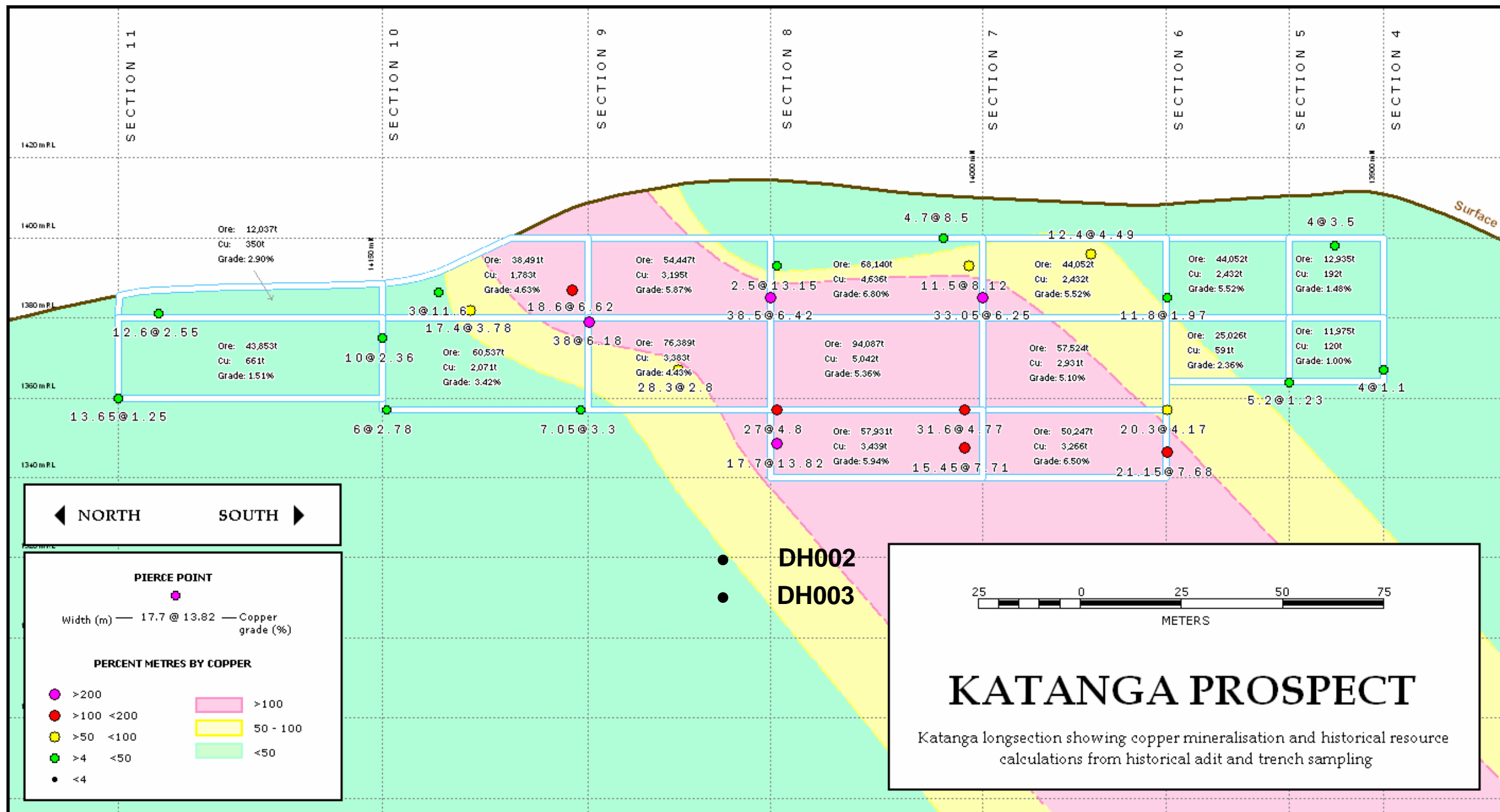


Technical

The drilling program is planned as pattern drilling of the Kapulo Project - Katanga orebody. The initial holes commenced at the Northern extremities of the deposit, due to a small artisanal village (since re-located) on the optimum location for the main mineralised zone of the orebody. The program is working South drilling 3 holes at approx 55°, 65° and 80° dip, on each drill pad and an approx 40m spacing.

DH 002 and 003 were completed, with results of 8m @ 2.1% (including 1m @ 3% Cu) from 86m, and for DH003, 10m @ 1.7% (including 1m @ 4.5%) from 106m and 2m @ 2% from 120m. The mineralisation zone in each hole was 33m and 27m respectively.

The long section shows the positioning of the drill holes.



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Attached is a table of results:

Drillhole: DH002
GPS Coordinate: East 745951
North 9081533
Azimuth: 81 deg
Dip: 65 deg

From (m)	To (m)	% Cu
85	86	0.7 %
86	87	2.2 %
87	88	2.8 %
88	89	2.3 %
89	90	3.0 %
90	91	2.1 %
91	92	2.1 %
92	93	1.3 %
93	94	1.2 %
94	95	0.4 %
95	96	0.5 %
96	97	1.6 %
97	98	1.1 %
98	99	0.5 %
99	100	0.8 %
100	101	1.1 %
101	102	0.2 %
102	103	0.1 %
103	104	0.3 %
104	105	0.2 %
105	106	0.4 %
106	107	0.4 %
107	108	0.9 %
108	109	1.1 %
109	110	2.2 %
110	111	2.7 %
111	112	1.00 %
112	113	0.8 %
113	114	0.7 %
114	115	0.5 %
115	116	1.1 %
116	117	0.5 %
117	118	0.5 %

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Drillhole: DH003
GPS Coordinate: East 745951
North 9081533
Azimuth: 83 deg
Dip: 80 deg

From (m)	To (m)	% Cu
105	106	0.6 %
106	107	4.5 %
107	108	2.2 %
108	109	0.72 %
109	110	0.90 %
110	111	1.99 %
111	112	2.06 %
112	113	1.92 %
113	114	0.99 %
114	115	0.48 %
115	116	1.22 %
116	117	0.71 %
117	118	0.43 %
118	119	0.29 %
119	120	0.37 %
120	121	1.47 %
121	122	2.62 %
122	123	0.55 %
123	124	0.09 %
124	125	0.08 %
125	126	0.14 %
126	127	0.09 %
127	128	0.12 %
128	129	0.18 %
129	130	0.69 %
130	131	0.88 %
131	132	0.49 %

The information in this report that relates to Exploration Results, Minerals Resources or Ore Reserves is based on information compiled or reviewed by Mr David Frances, who is a Member of The Australian Institute of Geoscientists and is a full-time employee of the company. Mr David Frances has sufficient experience in the type of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the December 2004 Edition of the Australasian Code for reporting of Exploration Results, Minerals Resources and Ore Reserves and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



About Mawson West

Mawson West Ltd is a junior Western Australian based gold and copper explorer, focused on two multi-million ounce gold provinces, and the advanced Kapulo high-grade copper project in DRC/Zambia:

Kapulo:

Mawson West is in a joint venture with Anvil Mining on the 5,500km² Kapulo project which straddles the border between Zambia and the DRC in Central Africa. The high-grade Kapulo copper deposits are located 130km NE of Anvil Mining's operating high-grade copper/silver Dikulushi mine. Mawson West can earn 65% by spending US\$4M over 4 years.

Previous work by Belgian geologists and Canadian's Falconbridge at the Kapulo project implies about 50,000 tonnes of contained copper at high grades, which the company will aim to make JORC compliant this year.

Kalgoorlie: Golden Mile South project (GMS):

Mawson West recently secured a joint venture with ASX-listed St Barbara Limited (**SBM**) to farm into the 112km² Golden Mile South Project, located 4km southeast of the 74Moz Kalgoorlie Super Pit in Western Australia.

The deal enables St Barbara to earn a 70% interest in the project for a total expenditure of \$5M over five years. This is a staged earn with the first step being 51% for expending \$3M over three years, at which time MWE can elect to contribute and retain its remaining equity, or if not, then SBM can elect to spend a further \$2M over two years to earn a total of 70%.

Newmont Australia Investment Limited will provide any technical data it has on the Lakewood area - and is entitled to a royalty and has the right to buy a 40% interest in the joint venture in respect of that area by paying two times the total exploration expenditure.

Norseman:

Norseman is an exciting gold province 180 km south of Kalgoorlie WA, having produced over 6 million oz gold at an average grade of over 10g/t gold, and still producing. Mawson West holds a large tenement position of tenements, mostly 100%, anchored by the expanding Maybell and Lord Percy gold deposits 22km south of Norseman. The Maybell and Lord Percy gold project indicates 72,000 oz gold, and expanding, and feasibility work continues towards mining.