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**ASX
RELEASE**



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HIGH-GRADE COPPER AND SILVER RESULTS

- **First holes from Safari North return 30m @ 4.3% Cu – incl. 18m @ 6.6% Cu, and 10.6m @ 5.2% Cu. Silver intercepts also returned – 10.6m @ 53.4 g/t Ag and 18m @ 15.9g/t Ag.**
- **Visible copper mineralisation in hole 017 at the Katanga prospect.**

Australian diversified minerals exploration company Mawson West (**ASX: MWE**) (“Mawson West” or “the company”) is currently drilling at the Katanga copper prospect within the Kapulo Joint venture area with Anvil Mining.

The high-grade Kapulo copper deposits are located 130km north-east of Anvil Mining’s operating high-grade copper/silver Dikulushi mine. Mawson West is earning 65% by spending US\$4M over four years.

Drilling Update – Kapulo Project

Safari North

To date 8 holes have been completed; results from holes 07SNDH001 - 002 have been received and are tabulated below. Holes 001-003 are shown in Figure 1; results for hole 003 and part of hole 001 are still pending. Hole 001 was terminated before the planned depth was reached due to difficult drilling conditions. Extra drilling equipment has since been acquired and hole 001 will be extended in due course.

Safari North is situated approximately 2.4 kilometres south of the Katanga prospect, along the Kapulo Fault which also host numerous other copper occurrences. The mineralisation encountered in the reported drilling remains open along strike and at depth.



Diamond Drill Hole Intercepts – Safari North Mineralised intervals

HOLE ID	COORD*	DIP/AZIM	INTERVAL (m)	WIDTH (m)	GRADE (%Cu)	GRADE (g/t Ag)
07SNDH001	746420E/9079100N	-55°/080°	40-50.6	10.6	5.23	53.39
07SNDH002	746419E/9079100N	-75°/080°	53-81	30	4.25	9.80
			Incl. 53-71	18	6.57	15.92

*WGS84 Zone 35S

Katanga

Drilling has continued at this prospect with 17 holes completed to date; Figure 2 shows the drillhole locations. Hole 07KTDH017 is the latest hole to be completed and is located 40m to the south of hole 010 (28m @ 4.05% Cu) and has visible copper mineralisation; results will be reported when they are received. As with Safari North, the mineralisation is still open along strike and at depth.

Programme

The company's exploration program is in full swing, with 2 rigs on site, and drilling will continue through the wet season

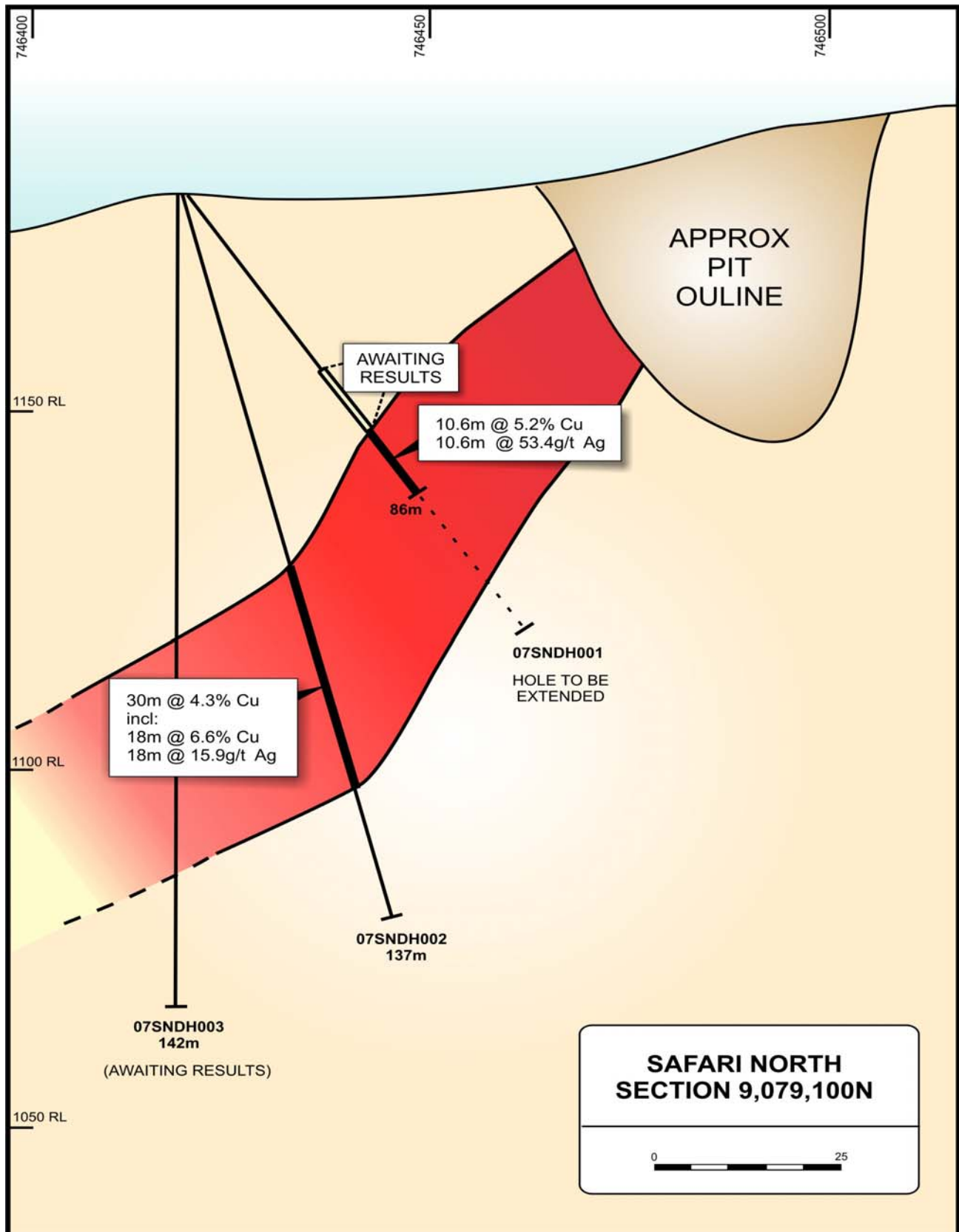


Figure 1: Safari North prospect – drill section 9,079,100N

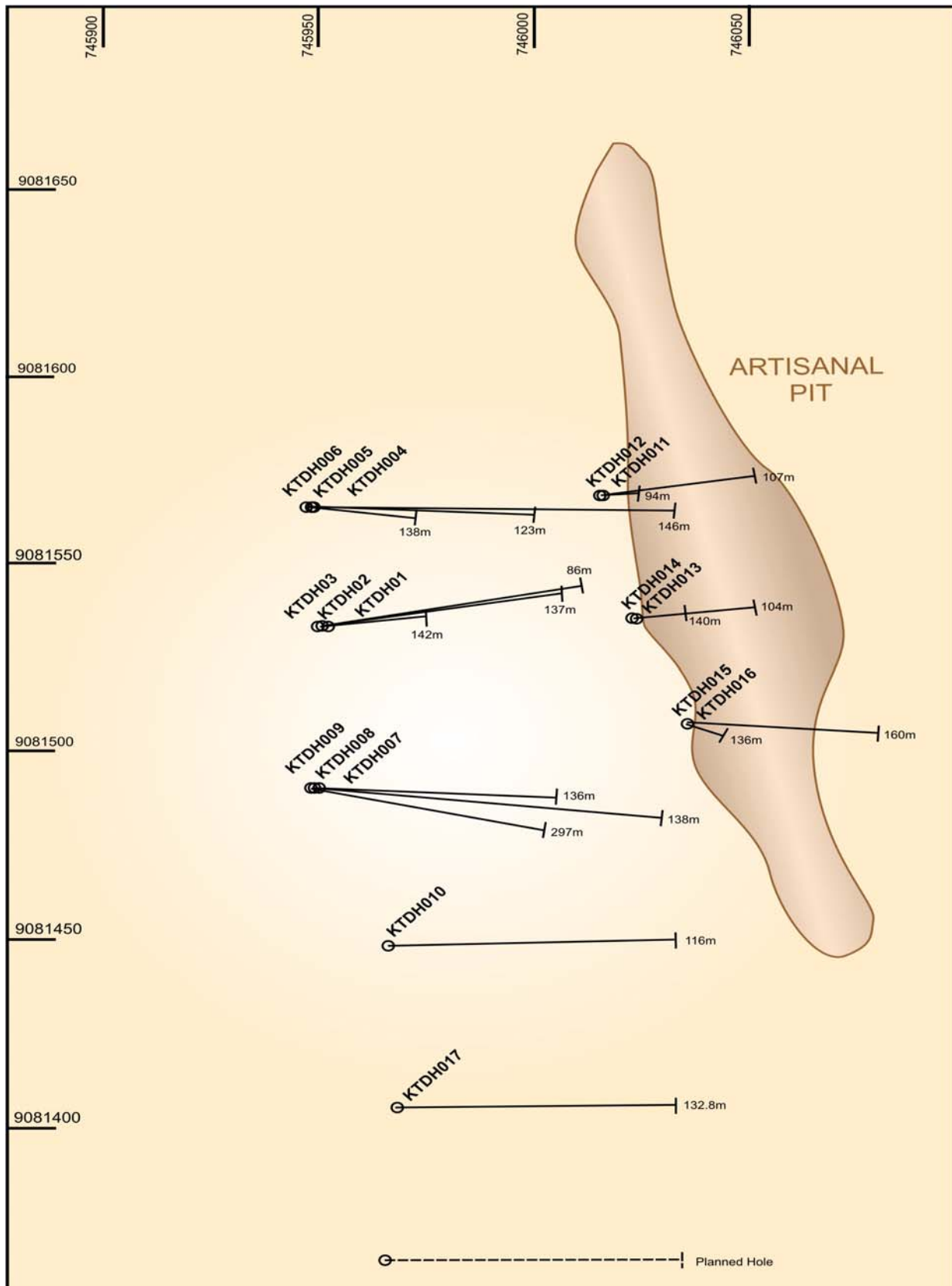


Figure 2: Katanga prospect - drillhole location plan



Yours sincerely,

A handwritten signature in blue ink, appearing to read 'David J. Frances'.

David J. Frances
Managing Director

The information in this report that relates to Exploration Results, Minerals Resources or Ore Reserves is based on information compiled or reviewed by Mr David Frances, who is a Member of The Australian Institute of Geoscientists and is a full-time employee of the company. Mr David Frances has sufficient experience in the type of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the December 2004 Edition of the Australasian Code for reporting of Exploration Results, Minerals Resources and Ore Reserves and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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About Mawson West

Mawson West Ltd is a junior Western Australian based copper and gold explorer, focused on two multi-million ounce gold provinces, and the advanced Kapulo high-grade copper project in DRC/Zambia:

Kapulo:

Mawson West is in a joint venture with Anvil Mining on the 5,500km² Kapulo project which straddles the border between Zambia and the DRC in Central Africa. The high-grade Kapulo copper deposits are located 130km NE of Anvil Mining's operating high-grade copper/silver Dikulushi mine. Mawson West can earn 65% by spending US\$4M over 4 years.

Kalgoorlie: Golden Mile South project (GMS):

Mawson West is in joint venture with ASX-listed St Barbara Limited (**SBM**) who are farming into Mawson's 112km² Golden Mile South Project, located 4km southeast of the 74Moz Kalgoorlie Super Pit in Western Australia.

The deal enables St Barbara to earn 51% for expending \$3M over three years, at which time MWE can elect to contribute and retain its remaining equity, or if not, then SBM can elect to spend a further \$2M over two years to earn a total of 70%.

Newmont Australia Investment Limited will provide any technical data it has on the Lakewood area - and is entitled to a royalty and has the right to buy a 40% interest in the joint venture in respect of that area by paying two times the total exploration expenditure.



Midwest Iron Ore Projects

Mawson West is actively involved in the Midwest iron ore region with substantial land holdings, all joint ventured out:

Woolshed JV- Mawson 100% diluting to 40%

Prosperity Resources (ASX: PSP) sole funding to earn 60%. Sampling results to 59.9% iron. PSP report that present indications show a potential exploration target size of approximately 50-60MT of prospective Direct Ship Ore. Recent detailed mapping programme, which is tested an area with a strike length of 4 kilometres, now progressing to drilling to test from iron enrichment at depth.

Magnetite Range JV Mawson West 20% Accent Resources (ASX: ACS) 80%

This project lies adjacent to and along strike to the North of Mt Gibson and Iron Ore Holdings Extension Hill deposit. Recent drilling intercepted up to 70m true width magnetite mineralization at 35% Fe+ grades over 2km strike.

Kiaby Well JV-Mawson 100% diluting to 40%

Silver Swan (ASX: SWN) sole funding to earn 60%

This tenement was recently granted, and covers prospective nickel, gold and iron ore prospects. Work is in progress.

With close proximity to **Gindalbie Metals Ltd's** Karara Iron Ore deposits, **Mt Gibson Iron's** Extension Hill deposits and the existing road infrastructure, and future planned infrastructure, the prospectivity for Mawson West's interests in this area is significant.

Norseman:

Norseman is an exciting gold province 180 km south of Kalgoorlie WA, having produced over 6 million oz gold at an average grade of over 10g/t gold, and still producing. Mawson West holds a large tenement position of tenements, mostly 100%, anchored by the expanding Maybell and Lord Percy gold deposits 22km south of Norseman. The Maybell and Lord Percy gold project indicates 79,000 oz gold, and expanding, and feasibility work continues towards mining.